



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES

1737 N. FIRST ST, SUITE 580, SAN JOSÉ CA 95112

BOARD MEMBERS

DAVID BUSSE, CHAIR, Civil Service Representative
Bill Thomas, Vice Chair, Retiree Representative
Tim Callahan, Employee Representative
David Cortese, Council Representative
Jeffrey Perkins, Public Member
Forrest Williams, Council Representative
Mike Yoshimoto, Employee Representative

SECRETARY / DIRECTOR

EDWARD F. OVERTON

THURSDAY

12 JANUARY 2006

8:30 A.M.

A G E N D A

CEREMONIAL PRESENTATION

1. Presentation of commendation to Bradley Imamura.

RETIREMENTS

2. **Disability retirement for hearing**
 - a. **Ronald Bratcher**, Code Enforcement Inspector II, Planning, Building and Code Enforcement; effective June 10, 2004, 8.97 years of service.
 - b. **Richard A. Lant**, Electrician, Airport Department; effective July 16, 2005, 20.65 years of service.

CONSENT CALENDAR (Items 3 through 10)

3. **Recommendation for approval of Service-Connected Disability Retirement per SJMC Section 3.28.1280.**
 - a. **Francisco Chavez**, Grounds Worker, General Services Department; effective September 25, 2004, 19.09 years of service.
 - b. **Clara F. Garcia**, Security Officer, Convention, Arts and Entertainment; effective July 20, 2005, 15.53 years of service.
4. **Recommendation for approval of Service Retirements per SJMC Section 3.28.1110**
 - a. **Del D. Borgsdorf**, City Manager, City Manager's Office; effective February 4, 2006, 6.529 years of service.
 - b. **Diana Borrego**, Librarian II, Library; effective December 17, 2005, 17.16 years of service.

- c. **Mark Burton**, Deputy Director, Finance Department; effective February 11, 2006, 16.035 years of service.
- d. **Gail D. Dance**, Contract Compliance Coordinator, Department of Public Works – Equality Assurance; effective February 25, 2006, 21.52 years of service.
- e. **Anne DeBolt**, Real Property Agent II, General Services Department; effective January 4, 2006, 8.59 years of service.
- f. **Frances L. Edwards**, Emergency Prepare Director, City Manager’s Office; effective January 31, 2006, 14.19 years of service.
- g. **Thomas S. Fletcher**, Division Manager, Department of Public Works; effective December 17, 2005, 20.40 years of service.
- h. **Gabriel Gucho**, Combination Building Inspector, Department of Public Works; effective January 14, 2006, 20.33 years of service.
- i. **Mike Iida**, Combination Building Inspector, Building Department; effective December 17, 2005, 18.10 years of service.
- j. **Sharon LaBouff**, Senior Accountant, Airport Department; effective February 11, 2006, 20.00 years of service.
- k. **Audray Andrews-Little**, Library Clerk, Library; effective February 26, 2006, 8.01 years of service.
- l. **Marilyn C. Lownsbery**, Principal Engineering Technician, Department of Public Works; effective January 7, 2006, 30.46 years of service.
- m. **Glen A. Miller**, Senior Construction Inspector, Department of Transportation; effective February 25, 2006, 20.59 years of service.
- n. **Elena Morales**, Staff Specialist, Airport Department; effective December 3, 2005, 19.68 years of service.
- o. **Lisa Semorad**, Library Assistant, Library; effective December 31, 2005, 20.32 years of service.
- p. **James G. Seymour**, Supervising Public Safety Dispatcher, Fire Department; effective December 31, 2005, 16.52 years of service. **(With Reciprocity)**
- q. **Shirley M. Svindal**, Office Specialist, Department of the City Attorney; effective January 14, 2006, 7.07 years of service.

5. **Board Minutes**

Approval of Minutes of December 8, 2005

6. **Return of Contributions**

- a. Voluntary
- b. Involuntary

7. **Investment Summary Report**

Report of Federated Investments – October 2005

8. **Notification of payment for contract services**

Expense Report for the fee bills paid through December 2005.

9. **Communication / Information**

Pending Actions

10. **Investments**

Adoption of Resolution No. 5733 acknowledging receipt of a report on investments for the period October 1 through 31, 2005.

11. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. **Isabel S. Barraza**, Typist Clerk II, Airport Department; retired 5/8/97, died 11/6/05. Death and survivor benefits to Joseph Barraza, spouse.
- b. **Charles Kimberlin**, Accounting Technician, Housing Department; retired 9/16/00, died 12/11/05. Death and survivor benefits to Deeann Hast, spouse.
- c. **Pietro Lonero**, Custodian, General Services Department; retired 8/13/94, died 11/25/05. Death and survivor benefits to Vincenza Lonero, spouse.
- d. **Norman Miller**, Senior Stock Clerk, General Services Department; retired 3/8/86, died 12/3/05. Death benefit to Marilyn Miller, beneficiary.
- e. **Joseph Plant**, School Safety Coordinator, Police Department; retired 8/23/97, died 11/23/05. Death and survivor benefits to Donna Plant, spouse.
- f. **Mar Jean Wetherford**, Legal Secretary I, City Attorney Department; retired 6/12/97, died 12/14/05. Death benefit to William Wetherford, beneficiary. Survivor benefit to Kenneth Wetherford, spouse.

DEFERRED/CONTINUED ITEMS - None

NEW BUSINESS

12. Approval to Secretary to negotiate and execute a management search agreement with Avery Associates for recruitment of a deputy director for Retirement Services at a cost not to exceed \$26, 000 (to be split 50/50 with PF).
13. Approval of budget increase to cover expansion of office space for additional 2,160 square feet on the 6th floor of 1737 N. First Street, for a cost not to exceed \$150,000 for construction costs or \$6,550 rent increase for the fiscal year ending 30 June 2006 (to be split 50/50 with PF).

OLD BUSINESS

14. Review of alternative plan scenarios and itemized detail of assumption rates to be provided by Norm Losk - GRS.
15. Presentation on Business Continuance Plan 'Platinum' offering by LRS.

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

16. **Investment (Committee of the Whole)**
 - a. Summary of Investment Committee meeting held 30 November 2005.
17. **Real Estate Committee (Callahan/Williams/Yoshimoto– alternate/Busse)**
 - a. Summary of Real Estate Committee meeting held 14 December 2005.
 1. Approval of the 2006 Business Plan and Budget – Milpitas Warehouse.
18. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams)**
 - a. Summary of Committee for Investments meeting held 30 November 2005.
 1. Approval to authorize Atlanta Capital Management, Brandywine Asset Management and Eagle Asset Management to conduct transactions pursuant to soft dollar arrangements with third party brokers.
19. **Benefits Review Forum (BRF) oral update.** (Thomas)

EDUCATION AND TRAINING

PUBLIC/RETIREE COMMENTS

20. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT